

PMEX UPDATE

BUY	
	CRUDE10-AP25
72.40	0.79%
Expiry	19/Mar/25
Remaining	28 Days
Entry	72.06 - 72.11
Stoploss	71.56
Take Profit	72.33 - 72.66

BUY	
	NGAS1K-MA25
4.0680	1.52%
Expiry	25/Feb/25
Remaining	6 Days
Entry	4.024 - 4.05
Stoploss	3.97
Take Profit	4.108 - 4.143

BUY	
	GO10Z-AP25
2,949.94	0.03%
Expiry	27/Mar/25
Remaining	36 Days
Entry	2939 - 2940
Stoploss	2929.22
Take Profit	2949 - 2955

BUY	
	SL10-MA25
33.39	0.05%
Expiry	26/Feb/25
Remaining	7 Days
Entry	33.561 - 33.614
Stoploss	33.36
Take Profit	33.804 - 33.903

BUY	
	PLATINUM5-AP25
1,004.30	-0.18%
Expiry	27/Mar/25
Remaining	36 Days
Entry	1013 - 1014
Stoploss	1007.69
Take Profit	1019 - 1023

BUY	
	COPPER-MA25
4.5880	-0.07%
Expiry	26/Feb/25
Remaining	7 Days
Entry	4.6075 - 4.611
Stoploss	4.58
Take Profit	4.6221 - 4.6318

SELL	
	ICOTTON-MY25
68.37	-0.65%
Expiry	22/Apr/25
Remaining	62 Days
Entry	68.52 - 68.48
Stoploss	68.71
Take Profit	68.13 - 67.98

SELL	
	DJ-MA24
44,562	-0.18%
Expiry	20/Mar/25
Remaining	29 Days
Entry	44601 - 44574
Stoploss	44734.91
Take Profit	44474 - 44414

SELL	
	SP500-MA24
6,139	-0.13%
Expiry	20/Mar/25
Remaining	29 Days
Entry	6144 - 6142
Stoploss	6162.42
Take Profit	6128 - 6122

SELL	
	NSDQ100-MA24
22,213	-0.09%
Expiry	20/Mar/25
Remaining	29 Days
Entry	22218 - 22209
Stoploss	22301.26
Take Profit	22170 - 22142

BUY	
	GOLDUSDJPY-MA25
151.87	-0.09%
Expiry	26/Feb/25
Remaining	7 Days
Entry	151.94 - 151.97
Stoploss	151.60
Take Profit	152.14 - 152.25

SELL	
	GOLDEURUSD-MA25
1.0423	-0.22%
Expiry	26/Feb/25
Remaining	7 Days
Entry	1.0441 - 1.0436
Stoploss	1.05
Take Profit	1.0428 - 1.0423

Major Headlines

Oil edges higher on supply concerns while market seeks peace U.S. stock futures lower as traders eye geopolitical EUR/USD weakens as US Dollar ticks higher on Trump's tariff

Oil prices edged up on Wednesday, buoyed by concern over oil supply disruptions in Russia and the U.S. while the market awaits clarity on sanctions as the U.S. attempts to broker a deal to end the war in Ukraine. Brent crude futures were up 60 cents, or 0.8%, at \$76.44 a barrel by 0959 GMT, on track for a third day of gains. U.S. West Texas Intermediate crude futures for March rose 63 cents, or 0.9%, to \$72.48 [see more...](#)

U.S. stock futures turned lower on Wednesday, erasing earlier gains, with markets gauging uncertainties around geopolitics and trade, as well as the upcoming release of minutes from the Federal Reserve's latest meeting. By 06:17 ET (11:17 GMT), the Dow futures contract had fallen by 66 points or 0.2%, S&P 500 futures had dropped by 6 points or 0.1%, and Nasdaq 100 futures had declined by 11 points or 0.1%. [see more...](#)

EUR/USD declines to near 1.0420 in Wednesday's European session as the US Dollar (USD) extends its upside due to multiple tailwinds. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, rises to near 107.20. The Greenback moves higher as fears of United States (US) President Donald Trump's tariffs have renewed. On Tuesday, President Trump announced that he plans [see more...](#)

How investors buy gold and what drives the market

Japanese Yen remains on the front foot against USD

Focus shifts to mid-tier US data, FOMC Minutes

Gold prices hit a record high for a ninth time this year on Wednesday as fears of a potential global trade war, ignited by U.S. President Donald Trump's latest tariff threats sent investors scurrying to the precious metal. Bullion prices scaled an all-time high of \$2,946.85 to stand up more than 12% this year, with market bulls eyeing \$3,000 an ounce as the next psychological level to breach. [see more...](#)

The Japanese Yen (JPY) builds on steady intraday ascent heading into the European session on Wednesday, which, along with the emergence of fresh US Dollar (USD) selling, drags the USD/JPY pair to the 151.70-151.65 area in the last hour. Investors now seem convinced that the Bank of Japan (BoJ) will hike interest rates further amid signs of broadening inflation in Japan, which continues to underpin the JPY. [see more...](#)

Investors observe heightened volatility in some currencies early Wednesday following key data releases and central bank decisions. In the second half of the day, Housing Starts and Building Permits data for January will be featured in the US economic docket. Later in the American session, the Federal Reserve (Fed) will release the minute of the January policy meeting. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
FOMC Meeting Minutes	20-Feb-25	12:00 AM	USD	High volatility		214K	213K
Initial Jobless Claims	20-Feb-25	6:30 PM	USD	High volatility		19.4	44.3
Philadelphia Fed Manufacturing Index (Feb)	20-Feb-25	6:30 PM	USD	High volatility			4.070M
Crude Oil Inventories	20-Feb-25	10:00 PM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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